

KALRAY REACHES A NEW MILESTONE WITH THE SIGNING **OF THE SECOND PHASE OF THE INDUSTRIAL** **COOPERATION AGREEMENT WITH OPENCHIP**

Kalray (Euronext Growth Paris: ALKAL) announced the signing of the second and final phase of its strategic industrial cooperation framework agreement with OPENCHIP & SOFTWARE TECHNOLOGIES S.L. ("Openchip").

Following the first milestone announced on May, 22nd (an intellectual property license agreement)¹, Kalray has now completed the final stage of this agreement with the signing of a service agreement covering the development of a customized version of its DPU for Openchip. Through this initiative, Kalray is leveraging its expertise as a DPU specialist to address key AI challenges.

Éric Baissus, Chairman of the Executive Board of Kalray, stated: *"We are very pleased to announce the signing of the second phase of this strategic industrial cooperation agreement with Openchip. This agreement confirms the relevance of the technologies and the expertise we've developed around DPUs over many years and marks the launch of our new business model. It reflects our shared ambition with Openchip to build a European leader in processors and acceleration solutions for the AI of tomorrow."*

Francesc Guim, CEO of Openchip, added: *"We are very excited to have signed this agreement with Kalray, which will allow us to work closely with their teams. The DPU variants we will develop together, combined with the products our teams are already building across Europe, will enable us to offer a complete and sovereign solution for the AI Gigafactories of the future."*

OPENCHIP, A EUROPEAN PARTNER AT THE HEART OF INDUSTRIAL SOVEREIGNTY CHALLENGES

Founded in 2021, Openchip is a European company specialized in designing and developing hardware acceleration architectures for AI, high-performance computing, and critical embedded systems. Its shareholders include GTD (a major European engineering group specialized in critical software and systems) and BSC (Barcelona Supercomputing Center), providing both industrial strength and excellence in research.

Openchip has been recognized as a strategic player by the European Commission and has been selected for major EU-funded initiatives, including €111M from the Next Generation EU fund, the IPCEI ME/CT program, and the €240M DARE project under Horizon Europe.

¹ See press release as of May 22, 2025

SIGNING OF THE SECOND PHASE OF THE INDUSTRIAL COOPERATION AGREEMENT WITH OPENCHIP, FOCUSED ON KEY ARTIFICIAL INTELLIGENCE CHALLENGES

Kalray recalls having signed in May **a first non-exclusive intellectual property license agreement²**, granting Openchip usage rights on certain technologies essential for the joint development of a next-generation DPU processor aimed at AI applications.

The second phase, signed today, concerns a service agreement, aimed at developing a version of Kalray's DPU specifically targeting future high-performance computing systems and AI Gigafactories. This contract is accompanied by a temporary transfer of the software development activity related to the DPU, which includes a team of approximately fifty employees, in the form of a management lease. This transferred activity is specifically intended to cover the development of open-source software components within the framework of open RISC-V architectures.

Kalray reminds that the completion of this second phase could lead Openchip to acquire a stake in Kalray.

ABOUT KALRAY

Kalray is a leading provider of hardware and software technologies and solutions for high-performance, data-centric computing markets, from cloud to edge.

Kalray provides a full range of products to enable smarter, more efficient, and energy-wise data-intensive applications and infrastructures. Its offers include its unique patented DPU (Data Processing Unit) processors and acceleration cards as well as its leading-edge software-defined storage and data management offers. Separated or in combination, Kalray's high-performance solutions allow its customers to improve the efficiency of data centers or design the best solutions in fast-growing sectors such as AI, Media & Entertainment, Life Sciences, Scientific Research, Edge Computing, Automotive and others.

Founded in 2008 as a spin-off of the well-known French CEA research lab, with corporate and financial investors such as Alliance Venture (Renault-Nissan-Mitsubishi), NXP Semiconductors or Bpifrance, Kalray is dedicated through technology, expertise, and passion to offer more: more for a smart world, more for the planet, more for customers and developers. www.kalrayinc.com

ABOUT OPENCHIP & SOFTWARE TECHNOLOGIES S.L

Openchip is a European systems company pioneering modular, energy-efficient RISC-V-based Systems on Chip (SoCs) with a full-stack hardware-software co-design approach. Combining innovative software development and deep systems expertise, Openchip delivers scalable, secure and sustainable solutions for HPC, AI, data centers and edge applications. Headquartered in Barcelona with a presence across Spain, Italy, Belgium, Ireland and Poland, Openchip supports European technological sovereignty through initiatives like the European Processor Initiative and the European Chips Act. Its technologies drive breakthroughs in genomics, climate science, energy, aerospace and other fields with transformative societal impact.

² See press release May 22nd, 2025

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